FEDERAL RESERVE BANK OF NEW YORK

Fiscal Agent of the United States

[Circular No. 2742] December 24, 1943

FOURTH WAR LOAN DRIVE

Allocations of Geographical Credits for Sales

To all Banking Institutions in the Second Federal Reserve District:

In preparation for the Fourth War Loan Drive which will open on January 18, 1944, we wish to bring to the attention of all banking institutions in this District the manner in which credits will be given on a geographical basis for sales made during the Drive, and the procedure under which customers of such institutions may allocate credit for all or part of subscriptions entered for their account to counties other than those which would normally receive such credit.

The Treasury Department has emphasized on several occasions the importance of having subscriptions entered and paid for through the banking institutions where the funds of the subscribers are located, in order to avoid unnecessary shifts of deposit balances from one part of the country or from one institution to another. A transfer of funds for the purpose of entering a subscription elsewhere not only constitutes a possible disturbance to bank reserve positions but customarily involves substantial and unnecessary work. Such a transfer serves no proper purpose which cannot be accomplished by a statistical allocation of credit for the sale. Accordingly, in order to prevent transfers of funds, the Treasury will provide the procedure explained below for allocations of credits for sales during the Drive. It is suggested that this procedure be studied by the members of your staff who will work on matters pertaining to the Drive, and that it be brought to the attention of your customers who you believe may wish to make such allocations in connection with subscriptions entered for their account. Additional copies of this circular, and of the forms enclosed, will be furnished for this purpose upon request.

Geographical Credit for Sales

Credit for sales of Series E War Savings Bonds will be given in general to the county in which the issuing agent is situated, except that sales of such bonds issued directly by the Federal Reserve Banks and the Office of the Treasurer of the United States will be credited according to the addresses of the registered owners.

In the absence of a specific request for allocation elsewhere, credit for sales of $2\frac{1}{2}$ % Treasury Bonds of 1965-70, $2\frac{1}{4}$ % Treasury Bonds of 1956-59 and $\frac{1}{8}$ % Treasury Certificates of Indebtedness of Series A-1945, and Treasury Savings Notes, Series C, will be given to the counties indicated by the addresses of the purchasers appearing on the subscription forms received by us, except that in the case of subscriptions for such issues entered in New York City for account of nonbanking corporations other than insurance companies credit will be given to the counties in New York City in which such subscriptions are entered. Credit for sales of Savings Bonds of Series F and Series G will be given to the counties indicated by the addresses of the registered owners.

(OVER)

Allocation of Credit for Sales upon Request

If a purchaser desires that credit for the sale of any security except a Series E War Savings Bond be allocated to a county or counties other than the county to which credit would be given under the rules stated above, such allocation may be made, subject to the following limitations:

- 1. No allocation may be made in respect of any sale to an insurance company. Such a sale will be credited to the county in which the head office of the company is situated.
- 2. A request for allocation on behalf of the purchaser prepared in the manner outlined below should be delivered to the Federal Reserve Bank at the time the related subscription is filed. No allocation may be made after the subscription has been filed.
- 3. Credit will be allocated only by counties. If a purchaser desires to distribute credit among several communities within a single county, the total credit will be allocated to the county and arrangements should be made by the purchaser with the county chairman of the War Finance Committee for distribution of the credits within the county in the manner desired.

When a purchaser desires to allocate credit for his subscription, a request for such allocation should be made by completing Form RA, a copy of which is enclosed, and filing such form with us when the related subscription is filed. Form RA is to be prepared in quadruplicate, the first three copies to be transmitted to us and the fourth to be retained by the subscribing bank as its record. Where more than six separate allocations are requested in connection with a single subscription, additional pages designated Form RA 1 will be available.

After the request for allocation has been received by us, it will be reported through the Federal Reserve System to the Chairman of the War Finance Committee in each State to which an allocation is requested, together with the details of such allocation, including the county to be credited, the issue and amount, and the names of the subscriber and of the bank entering the subscription.

For the successful operation of the procedure established for allocations of credit for sales, it is necessary that requests for such allocations be made only on the forms provided by us.

ALLAN SPROUL,

President.

Name of Purchaser City State	Name of	Purchaser	City	Stat
Subscribing Bank		Subscribing Bank		
Issue Amount	Issue		Amount	
Credit to be allocated to:	Credit to be allocated to:			
City or County State	City	or County		Sta
Federal Reserve Bank of New York	Federal R	eserve Bank of	New York	
Name of Purchaser City State	Name of	Purchaser	City	Stat
Subscribing Bank		Subscribing Bank		
Issue \$ Amount	Issue	\$	Amount	
redit to be allocated to:	Credit to be allocated to:			
City or County State	City	or County		Sta
	City or County			
Federal Reserve Bank of New York	Federal F	Reserve Bank of	New York	
Federal Reserve Bank of New York Name of Purchaser City State	Federal F		New York	Sta
				Stal
Name of Purchaser City State Subscribing Bank	Name of	Purchaser	City	Stal
Name of Purchaser City State Subscribing Bank Issue Amount		Purchaser		Sta
Name of Purchaser City State Subscribing Bank Issue Amount redit to be allocated to:	Name of Issue Credit to be allocated to:	Purchaser	City	Sta
Name of Purchaser City State Subscribing Bank Issue Amount redit to be allocated to: City or County State	Issue Credit to be allocated to:	Purchaser Subscribing Bank	City	
Name of Purchaser City State Subscribing Bank Issue Amount redit to be allocated to:	Issue Credit to be allocated to:	Purchaser Subscribing Bank \$ or County	City	
Name of Purchaser City State Subscribing Bank Issue Amount redit to be allocated to: City or County State	Issue Credit to be allocated to:	Purchaser Subscribing Bank \$ or County	City	
Name of Purchaser City State Subscribing Bank Issue Amount redit to be allocated to: City or County State Federal Reserve Bank of New York	Issue Credit to be allocated to: City Federal F	Purchaser Subscribing Bank \$ or County Reserve Bank of 1	City	
Name of Purchaser City State Subscribing Bank Issue Amount redit to be allocated to: City or County State Federal Reserve Bank of New York Request for Alloc TO BE TRANSMITTED TO FED	Issue Credit to be allocated to: Federal I	Purchaser Subscribing Bank \$ or County Reserve Bank of 1	Amount New York	Sta
Name of Purchaser Subscribing Bank Subscribing Bank Amount redit to be allocated to: City or County State Federal Reserve Bank of New York Request for Alloc TO BE TRANSMITTED TO FED To Federal Reserve Bank of New York: Attached is a subscription in the am	Issue Credit to be allocated to: Federal I	Purchaser Subscribing Bank subscribing Bank Very County Reserve Bank of 1	Amount New York	Sta
Subscribing Bank Subscribing Bank Subscribing Bank Amount redit to be allocated to: City or County State Federal Reserve Bank of New York Request for Alloc TO BE TRANSMITTED TO FED To Federal Reserve Bank of New York: Attached is a subscription in the am Issue or account of	Issue Credit to be allocated to: Federal Istion of Statistical Credit ERAL RESERVE BANK OF NEV	Purchaser Subscribing Bank subscribing Bank Very County Reserve Bank of 1	Amount New York	Sta
Subscribing Bank Subscribing Bank Subscribing Bank Amount redit to be allocated to: City or County State Federal Reserve Bank of New York Request for Alloc TO BE TRANSMITTED TO FED To Federal Reserve Bank of New York: Attached is a subscription in the am Issue or account of	Issue Credit to be allocated to: City Federal I ation of Statistical Credit ERAL RESERVE BANK OF NEV ount of \$	Purchaser Subscribing Bank \$ or County Reserve Bank of I	Amount New York	Sta

Form RA	
Name of Purchaser City State	Name of Purchaser City State
Subscribing Bank	Subscribing Bank
Issue Amount	Issue Amount
Credit to be allocated to:	Credit to be allocated to:
Credit to be anotated to.	State to the annual control of the state of
City or County State	City or County State
Federal Reserve Bank of New York	Federal Reserve Bank of New York
Name of Purchaser City State	Name of Purchaser City State
Subscribing Bank	Subscribing Bank
•	
Issue Amount	Issue Amount
Credit to be allocated to:	Credit to be allocated to:
City or County State	City or County State
Federal Reserve Bank of New York	Federal Reserve Bank of New York
	Name of Purchaser City State
Name of Purchaser City State	Name of Purchaser City State
Subscribing Bank	Subscribing Bank
Issue Amount	Issue Amount
Credit to be allocated to:	Credit to be allocated to:
City or County State	City or County State
Federal Reserve Bank of New York	Federal Reserve Bank of New York
Teachar Reserve Dank of Tyew Teach	
Request for Allocation	of Statistical Credit
TO BE TRANSMITTED TO FEDERAL	
To Federal Reserve Bank of New York:	
Attached is a subscriptionin the amount o	f \$
for account of	
(Name and location as give	
In accordance with the request of the subscriber please allocate s locations and in the respective amounts indicated.	of such subscription to the
Advice of the allocation(s) requested above	
was transmitted to the appropriate Federal Reserve Bank(s) on 1944.	
Federal Reserve Bank of New York Digitized for FRASER	THE RESERVE OF THE PARTY OF THE
nttp://fraser.stiouisted.org/ Federal Reserve Bank of St. Louis	

Form RA	
Name of Purchaser City State	Name of Purchaser City State
Subscribing Bank	Subscribing Bank
	*
Issue Amount	Issue Amount
Credit to be allocated to:	Credit to be allocated to:
City or County State	City or County State
Federal Reserve Bank of New York	Federal Reserve Bank of New York
Name of Purchaser City State	Name of Purchaser City State
Subscribing Bank	Subscribing Bank
Issue Amount	I Issue Amount
Credit to be allocated to:	Credit to be allocated to:
City or County State	City or County State
Federal Reserve Bank of New York	Federal Reserve Bank of New York
Name of Purchaser City State	Name of Purchaser Gity State
Subscribing Bank	Subscribing Bank
Issue Amount	Issue Amount
Credit to be allocated to:	Credit to be allocated to:
City or County State	City or County State
Federal Reserve Bank of New York	Federal Reserve Bank of New York
Request for Allocation	of Statistical Credit
TO BE TRANSMITTED TO FEDERAL	
To Federal Reserve Bank of New York:	
Attached is a subscriptionin the amount of	of \$
for account of	
(Name and location as gi In accordance with the request of the subscriber please allocate locations and in the respective amounts indicated.	
Receipt of the request for allocation detailed above is hereby acknowledged.	
Federal Reserve Bank of New York	
gitized for FRASER tp <u>:/</u> /fraser.s t//disfed.org/	
ederal Reserve Bank of St. Louis	

Name of Purchaser	City	State	Name of	Purchaser	City	Sta
Subscribing Bai	nk			Subscribing Bank		
outstrong bas				outperioning Danie		
Issue \$	Amount		Issue	\$	Amount	
Credit to be allocated to:			Credit to be allocated to:			
City or County	,	State	City	or County		Sta
Federal Reserve Bank	of New York		Federal 1	Reserve Bank of	f New York	
Name of Purchaser	City	State	Name of	Purchaser	City	Sta
Subscribing Bar	nk			Subscribing Bank	<u> </u>	
Issue \$			Issue	\$	Amount	
Credit to be allocated to:	Amount		Credit to be allocated to:		Amount	
City or County	•	State	City	or County		Sta
None of Darker			Name of	Purchaser	- City	Ct.
Name of Purchaser	City	State	Ivaine of	Fulchaser	City	Sta
Subscribing Ban	ık			Subscribing Bank	•	
4				3		
Issue redit to be allocated to:	Amount		Issue Credit to be allocated to:		Amount	
City or County		State	City	or County		Sta
Federal Reserve Bank o	f New York		Federal	Reserve Bank of	f New York	
			of Statistical Credit UBSCRIBING BANK			
To Federal Reserve Bank of New					. 194	44
Attached is a subscri	iption in	the amount o				
or account of	Issue		en on application form)			
			statistical credit for \$			

Form RA		
Name of Purchaser City State	Name of Purchaser	City State
Subscribing Bank	Subscribing Bank	
	\$	
Issue Amount	Issue	Amount
Credit to be allocated to:	Credit to be allocated to:	
City or County State	City or County	State
Federal Reserve Bank of New York	Federal Reserve Bank of Ne	w York
Name of Purchaser City State	Name of Purchaser	City State
Subscribing Bank	Subscribing Bank	
<u> </u>	Issue \$	Amount
Issue Amount Credit to be allocated to:	Credit to be allocated to:	7 mount
City or County State	City or County	State
Federal Reserve Bank of New York	Federal Reserve Bank of No	ew York
Name of Purchaser City State	Name of Purchaser	City State
Subscribing Bank	Subscribing Bank	
•		
Issue Amount Credit to be allocated to:	Issue Credit to be allocated to:	Amount
City or County	City or County	State
City or County State Federal Reserve Bank of New York	Federal Reserve Bank of Ne	
Request for Allocation of TO BE RETAINED BY SUB		
To Federal Reserve Bank of New York:		, 1944
Attached is a subscription in the amount of		
for account of	and the first factory	
(Name and location as given of In accordance with the request of the subscriber please allocate static locations and in the respective amounts indicated.		scription to the

Name of Purchaser City	State		Name of Purchaser	City	State
Subscribing Bank			Subscribing Ba	ank	
Issue \$ Amount		Issue		Amount	
redit to be allocated to:		Credit to	be allocated to:		
City or County	State		City or County		State
Federal Reserve Bank of New York	ς		Federal Reserve Bank	of New York	
		<u> </u>			
Name of Purchaser City	State		Name of Purchaser	City	State
Subscribing Bank	<u> </u>		Subscribing Ba	ank	
Issue * Amount		Issue	<u> </u>	Amount	
credit to be allocated to:) = = = = = = = = = = = = = = = = = = =	Credit to	be allocated to:		
City or County	State	· · · · · · · · · · · · · · · · · · ·	City or County	•	Stat
E I I D DI- of N Vorl			Federal Reserve Bank	of New York	
Federal Reserve Bank of New York					
rederal Reserve Bank of New Tork					
rederal Reserve Bank of New Tork					
rederal Reserve Bank of New Tork					
Name of Purchaser City	State		Name of Purchaser	City	State
Name of Purchaser City			Name of Purchaser	,	State
				,	State
Name of Purchaser City		Issue	Name of Purchaser Subscribing B	,	State
Name of Purchaser City Subscribing Bank Issue Amount			Name of Purchaser Subscribing B	ank	State
Name of Purchaser City Subscribing Bank Issue) State		Name of Purchaser Subscribing B:	ank	
Name of Purchaser City Subscribing Bank Issue Samount City or County	State		Name of Purchaser Subscribing Be \$ be allocated to: City or County	Amount	
Name of Purchaser City Subscribing Bank Issue \$ Amount redit to be allocated to:	State		Name of Purchaser Subscribing B:	Amount	
Name of Purchaser City Subscribing Bank Issue Samount City or County	State		Name of Purchaser Subscribing Be \$ be allocated to: City or County	Amount	
Name of Purchaser City Subscribing Bank Issue * Amount City or County	State		Name of Purchaser Subscribing Be \$ be allocated to: City or County	Amount	
Name of Purchaser City Subscribing Bank Issue Samount City or County	State		Name of Purchaser Subscribing Be \$ be allocated to: City or County	Amount	
Name of Purchaser City Subscribing Bank Issue * Amount redit to be allocated to: City or County Federal Reserve Bank of New York	State		Name of Purchaser Subscribing Base Subscribing	Amount of New York	State
Name of Purchaser City Subscribing Bank Issue	State		Name of Purchaser Subscribing Be \$ be allocated to: City or County	Amount	State
Subscribing Bank Subscribing Bank Issue Subscribing Bank Amount City or County Federal Reserve Bank of New York Name of Purchaser City	State		Name of Purchaser Subscribing B: Name of Purchaser	Amount of New York	State
Name of Purchaser City Subscribing Bank Issue Amount City or County Federal Reserve Bank of New York	State		Name of Purchaser Subscribing Base Subscribing	Amount of New York	State
Subscribing Bank Subscribing Bank Issue Subscribing Bank City Amount Credit to be allocated to: City or County Federal Reserve Bank of New York Name of Purchaser City	State		Name of Purchaser Subscribing B: Subscribing B: City or County Federal Reserve Bank Name of Purchaser Subscribing B:	Amount of New York	State
Name of Purchaser Subscribing Bank Issue Amount City or County Federal Reserve Bank of New York Name of Purchaser City Subscribing Bank	State	Credit to	Name of Purchaser Subscribing B: Subscribing B: City or County Federal Reserve Bank Name of Purchaser Subscribing B:	Amount Of New York City	State

Digitized for FIFEGERI Reserve Bank of New York http://fraser.stlouisfed.org/
Filederal Reserve Bank of St. Louis

Federal Reserve Bank of New York

Name of Purchaser City State	Name of Purchaser City State
Subscribing Bank	Subscribing Bank
Issue \$ Amount	Issue \$ Amount
redit to be allocated to:	Credit to be allocated to:
City or County State	City or County State
Federal Reserve Bank of New York	Federal Reserve Bank of New York
Name of Purchaser City State	Name of Purchaser City State
Subscribing Bank	Subscribing Bank
Issue Amount	Issue \$ Amount
redit to be allocated to:	Credit to be allocated to:
City or County State	City or County State
Federal Reserve Bank of New York	Federal Reserve Bank of New York
Name of Purchaser City State	Name of Purchaser City State
Subscribing Bank	Subscribing Bank
Issue Amount	Issue \$ Amount
redit to be allocated to:	Credit to be allocated to:
City or County State	City or County State
Federal Reserve Bank of New York	Federal Reserve Bank of New York
Name of Purchaser City State	Name of Purchaser City State
Subscribing Bank	Subscribing Bank
•	
Issue Amount edit to be allocated to:	Issue Amount Credit to be allocated to:
City or County State	City or County State
itized for FFREGERI Reserve Bank of New York 0://fraser.stlouisfed.org/ deral Reserve Bank of St. Louis	Federal Reserve Bank of New York

Form RA.1	
Name of Purchaser City State	Name of Purchaser City State
Subscribing Bank	Subscribing Bank
Issue Amount	Issue Amount
Credit to be allocated to:	Credit to be allocated to:
City or County State	City or County State
Federal Reserve Bank of New York	Federal Reserve Bank of New York
Name of Purchaser City State	Name of Purchaser City State
Subscribing Bank	Subscribing Bank
Issue Amount	Issue \$ Amount
Credit to be allocated to:	Credit to be allocated to:
City or County State	City or County State
Federal Reserve Bank of New York	Federal Reserve Bank of New York
Name of Purchaser Gity State	Name of Purchaser City State
Subscribing Bank	Subscribing Bank
Issue \$ Amount	Issue \$ Amount
redit to be allocated to:	Credit to be allocated to:
City or County State	City or County State
Federal Reserve Bank of New York	Federal Reserve Bank of New York
Name of Purchaser City State	Name of Purchaser City State
Subscribing Bank	Subscribing Bank
Issue Amount	Issue Amount
redit to be allocated to:	Credit to be allocated to:
City or County State	City or County State
gitized for FRASERI Reserve Bank of New York p://fraser.stlouisfed.org/ Ideral Reserve Bank of St. Louis	Federal Reserve Bank of New York
deral Reserve Bank of St. Louis	

Form RA.1			
Name of Purchaser City	State	Name of Purchaser City	State
Subscribing Bank		Subscribing Bank	
<u> </u>		s	
Issue Amount		Issue . Amount	
Credit to be allocated to:		Credit to be allocated to:	
City or County	State	City or County	State
Federal Reserve Bank of New York		Federal Reserve Bank of New York	
1			
Name of Purchaser City	State	Name of Purchaser City	State
Subscribing Bank		Subscribing Bank	
Issue \$ Amount		Issue	
Credit to be allocated to:		Credit to be allocated to:	
City or County	State	City or County	State
Federal Reserve Bank of New York		Federal Reserve Bank of New York	
Name of Purchaser City	State	Name of Purchaser Gity	State
Subscribing Bank		Subscribing Bank	
Issue \$ Amount	·	Issue Amount	
redit to be allocated to:		Credit to be allocated to:	
City or County	State	City or County	State
Federal Reserve Bank of New York		Federal Reserve Bank of New York	
redefai Reserve Dank of Tyew Tolk		rederal reserve Dank of Tyew Tolk	
Name of Purchaser City	State	Name of Purchaser City	State
Subscribing Bank		Subscribing Bank	
Issue Amount)	Issue Amount	
redit to be allocated to:		Credit to be allocated to:	
City or County	State	City or County	State
initized for Endered Reserve Bank of New York		Federal Reserve Bank of New York	

Digitized for FERSHER Reserve Ban http://fraser.stlouisfed.org/ Federal Reserve Bank of St. Louis Federal Reserve Bank of New York

OF NEW YORK

December 24, 1943.

To all Banking Institutions in the Second Federal Reserve District:

We are pleased to announce that Huntington Station Bank, Huntington Station, New York, has become a member of the Federal Reserve System effective December 24, 1943.

ALLAN SPROUL,

President.

Digitized for FRASER http://fraser.stlouisfed.org/ Federal Reserve Bank of St. Louis